



AQUAFIL S.p.A.

GENERAL SHAREHOLDERS' MEETING

April 23, 2024, at 15:30, in single call

(pursuant to Article 125-ter of Legislative Decree No. 58/1998, and Article 84-ter of Consob Regulation No. 11971/1999)

Illustrative Report of the Board of Directors on the motions pertaining to item 1 on the Agenda of the Ordinary session of the General Shareholders' Meeting to be held on April 23, 2024, prepared pursuant to Article 125-ter of Legislative Decree No. 58/1998, and regarding:

"1. Financial Statements for the year ended December 31, 2023; relevant and ensuing resolutions. Presentation of the Consolidated Financial Statements at December 31, 2023;

This Report has been prepared pursuant to Article 125-ter, paragraph 1, of Legislative Decree No. 58 dated February 24, 1998, as further amended and extended ("TUF"), as well as Article 84-ter of the Regulation No. 11971 issued by Consob on May 14, 1999, as further amended and extended ("**Issuers' Regulation**"), and pertains to item 1 placed on the Agenda of the General Shareholders' Meeting of Aquafil S.p.A. ("**Aquafil**" or the "**Company**") scheduled for April 23, 2024, in single call.

This Report will be made available to the public at the Company's registered office, on the corporate website (www.aquafil.com) and in the other manners provided for by Consob Regulation.

AQUAFIL S.p.A.

Italy – 38062 Arco (TN) – Via Linfano 9 – tel. +39 0464 581 111r.a. – fax +39 0464 532 267

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Cap.Soc. Euro 50.522.417,28 di cui sottoscritto e versato Euro 49.722.417,28

C.F. IT 09652170961 – V.A.T. IT 09652170961 – REA TN 228169

www.aquafil.com



**Financial Statements for the year ended December 31, 2023; relevant and ensuing resolutions.
Presentation of the Consolidated Financial Statements at December 31, 2023.**

Dear Shareholders,

With reference to the **first item** on the Agenda, please refer to the Annual Financial Report at December 31, 2023 of Aquafil S.p.A., which contains the Draft Separate Financial Statements of Aquafil S.p.A., the Consolidated Financial Statements, the Directors' Report on Operations — in addition to the Corporate Governance and Ownership Structure Report — and the statement referred to in Article 154-bis, paragraph 5, of TUF, the Independent Auditor' Report and the Board of Statutory Auditors' Report, which will be made available in full to the public at the Company's registered office, on the Company's website (www.aquafil.com), in the "Investor Relations – Shareholders' Meetings – 2024" section and on the eMarket Storage centralized storage mechanism accessible from the website www.emarketstorage.it, under the terms and in the manner provided for by the Consob Regulation.

* * *

Dear Shareholders,

The Board of Directors on March 14, 2024 approved the Issuer's draft Financial Statements for the year ended at December 31, 2023, which reported a net loss of Euro 5,641,004.

On the same date, the Company's Board of Directors also approved the Consolidated Non-Financial Report, prepared pursuant to Legislative Decree No. 254/2016.

In light of the foregoing, the Board of Directors invites the shareholders to pass the following resolution:

"The General Shareholders' Meeting of Aquafil S.p.A.,

having examined the Financial Statements of the Company for the year ended December 31, 2023, accompanied by the Directors' Report on Operations, the Board of Statutory Auditors' Report, the Independent Auditors' Report and additional documentation required by law,

resolves

- 1. to approve the Financial Statements for the year ended December 31, 2023 of Aquafil S.p.A. which report a net loss of Euro 5,641,004.*
- 2. to grant to the Chief Executive Officer all necessary and appropriate powers to carry out all consequential duties following the approval of the financial statements."*

Arco (TN), March 14, 2024

On behalf of the Board of Directors

The Chairwoman of the Board of Directors

(prof. Chiara Mio)

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