



# Investor Presentation TP ICAP Conference

[ECNL:IM]

[ECNLF: OTCQX]

Paris, May 16, 2025





# Aquafil is Market Leader in Nylon

% on 1Q 2025 REVENUES

## Carpet yarn

- Contract
  - Residential
  - Automotive
- 73%**



## Textile yarn

- Apparel
  - Swimwear
  - Sportswear
- 16%**



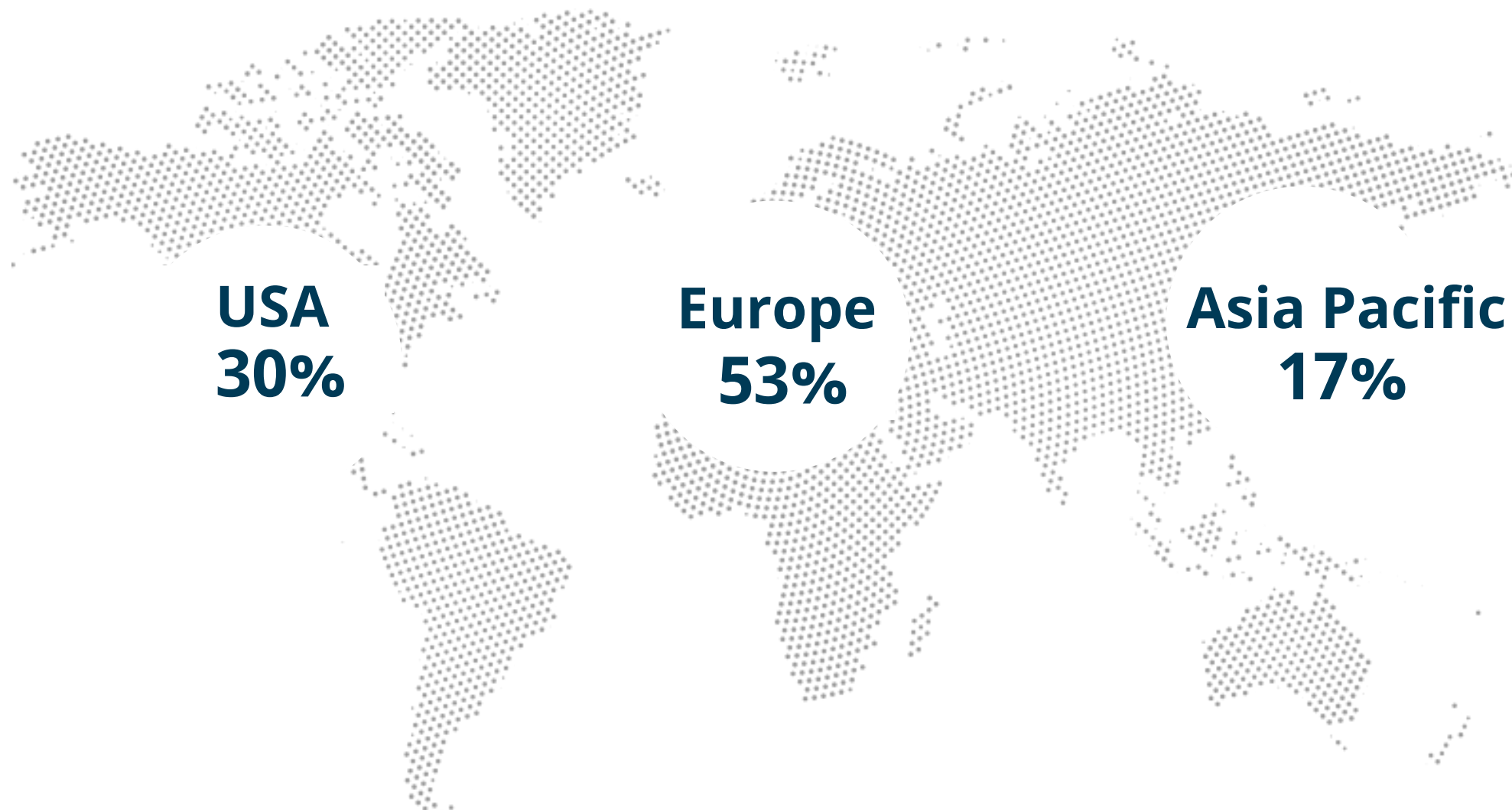
## Polymers

- Industrial Molding
  - Extrusion
  - Compounding
- 11%**

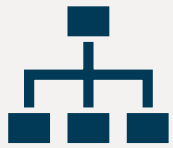


# And Market Leader Worldwide

% on 1Q 2025 REVENUES



# Company Strengths



A successful **Business Model**. Proprietary technology with continuous R&D innovation

Approx. **2% of revenues in R&D**



**Pioneer of Circularity** with the ECONYL® Regeneration System

**60% of fiber turnover in 1Q25**



**Glocal.**  
A Global Company with local productions

**19 Plants in 8 Countries**

# Focus on R&D and innovation

Approx. 2% of revenues invested in R&D

<b>Ecodesign projects</b> (e.g. Born Regenerated to be Regenerable ( <b>R2R</b> ), <b>CISUFLO</b> , <b>circular fishing nets</b> )
Special spinning technologies (i.e. <b>One Step Technology</b> )
New technology for <b>recycling multi fiber fabrics</b>
Application of ECONYL® in <b>3D printing industry</b> and <b>cast nylon</b>
<b>Separation of multilayer carpets</b> and circularity of individual components
<b>Digitalization:</b> AI, predictive modelling and automation
Next-generation “ <b>bio caprolactam</b> ”
<b>Valorization and recovery of raw materials from our waste</b> (wastewater and depoly waste )
<b>PET chemical recycling</b> with demo-scale plant completed
Collaboration for defining the <b>international standardization (EN and ISO)</b> in the fields of circularity, ecodesign, sustainability in the textile, fishing nets and accessories sectors.



# Infinitely Recyclable, Endless Possibilities

**100% regenerated** from pre- and post-consumer nylon waste.

**100% regenerable** nylon.

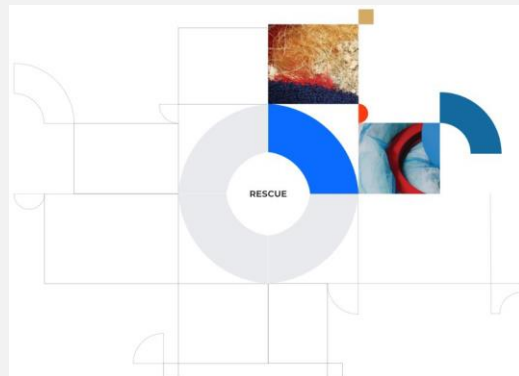
Unique proprietary technology.

**Same quality and performance as standard nylon** without using new resources.

## The ECONYL® Regeneration System

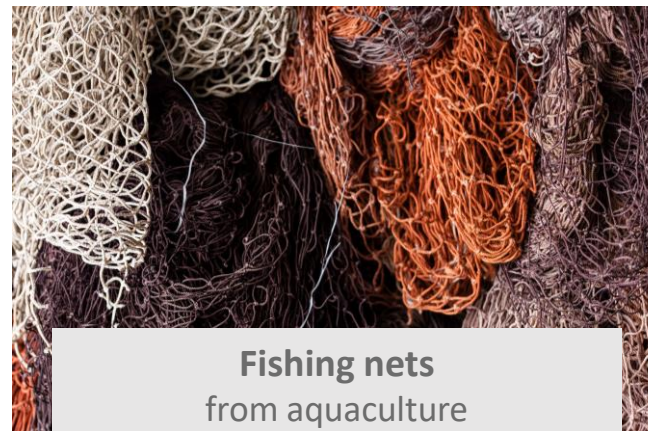


# 01 Rescue

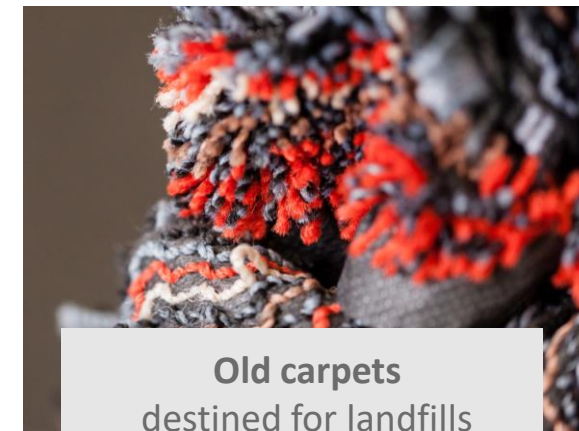


The ECONYL® Regeneration System starts with rescuing waste otherwise polluting the Earth, like **fishing nets, fabric scraps, carpet flooring and industrial plastic** all over the world.

That waste is then sorted and cleaned to recover all the nylon possible.



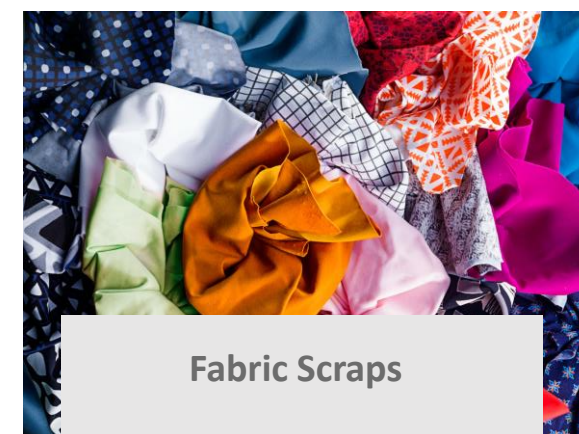
**Fishing nets**  
from aquaculture  
and from  
the oceans  
**POST-CONSUMER**



**Old carpets**  
destined for landfills  
**POST-CONSUMER**



**Plastic Components**  
**PRE-CONSUMER**



**Fabric Scraps**  
**PRE and POST-CONSUMER**

# 04 Reimagine

Designers use ECONYL® nylon to create new products without ever having to tap new resources. And that nylon has the potential to be recycled infinitely, without ever losing its quality.

# 03 Remake

ECONYL® nylon is processed into **yarns and polymers** for the automotive, fashion, furniture and interior industries.

# 01 Rescue

# 02 Regenerate

Through a radical regeneration and purification process, the nylon waste is recycled right back to its original purity. That means ECONYL® nylon is exactly the same as fossil-based nylon.





# Global and flexible footprint

allowing higher proximity to the clients, efficient logistic platform, diversified currency exposures, shorter delivery time, lower production costs and lower exposure to import duties and tariffs



# Key figures

## 1Q 2025



**EBITDA: 17,1 €/mIn (+12,5% vs 1Q24)**

**€ 144,0 Million of Revenues**

**60,5% ECONYL® fiber turnover**

**NFP: 221,6€/mIn on March 31, 2025**





# Our Main ESG Targets

Generate 60% of our fibers revenues from ECONYL® and other regenerated fibers

Collect 35,000 tons of post-consumer waste

Join the SBT initiative and set GHG reduction target

Monitor Group's key suppliers through audits and/or due diligence  
(in line with the European Supply Chain Act)

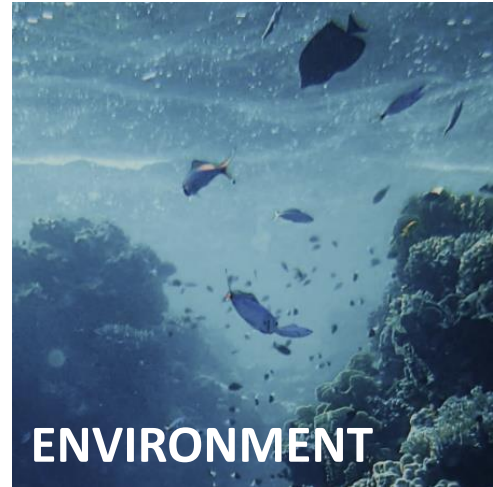
20% women in top and senior management positions within 3 years to assure gender equality

# Our Top ESG Achievements

Industry top rated  
according to  
**Sustainalytics** ESG  
Risk Rating

and

**Silver Medal**  
according to **EcoVadis**.



## ENVIRONMENT

- Water Policy definition
- Energy efficiency interventions
- Biodiversity and climate Risk Assessment
- New collaborations with clients on **eco-design**, including development of the **first circular fishing net**



## SOCIAL

- **300 employees trained on DE&I**
- Certification for gender equality (UNI / PdR 125) in the Italian plants
- Corporate climate survey in Slovenia and Croatia



## GOVERNANCE

- **Silver medal** according to EcoVadis rating
- EcoVadis project for ESG risk mapping on the value chain
- Definition of a **succession plan for our top management**

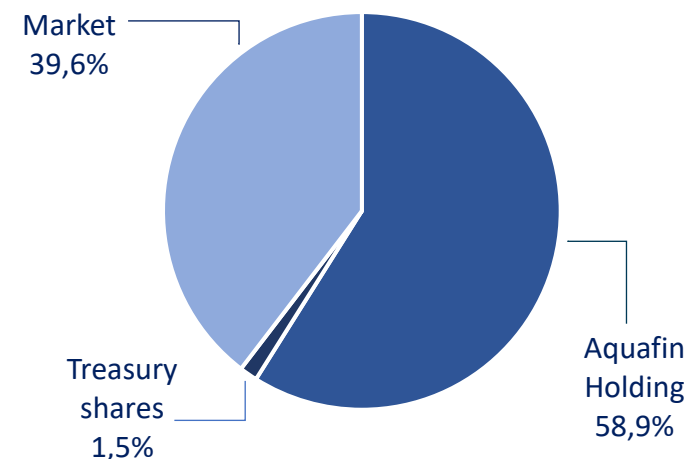


# Ownership Structure

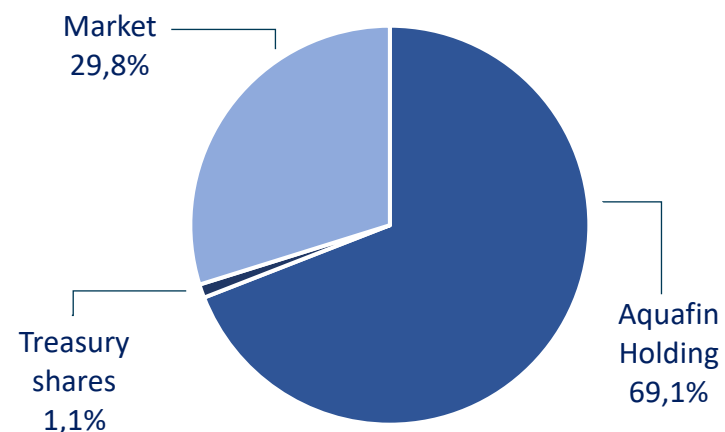
The capital is structured with 2 type of shares:

- a) **Ordinary shares;**
- a) **Class B shares:** dedicated to Bonazzi's family with the same economic right of the ordinary shares but with 3 voting right for any share.

Ownership Structure by shares



Ownership Structure by Voting Rights



# Corporate Governance

- (1) Director who has declared that he satisfies the independence requirements pursuant to Articles 147-ter, paragraph 4 of the Consolidating Law on Finance, as well as Article 3 of the Code of Self-Governance;
- (2) Member and President of Audit, Risk and Sustainability Committee;
- (3) Member of Audit, Risk and Sustainability Committee;
- (4) Member and President of Appointment and Remuneration Committee;
- (5) Member of Appointment and Remuneration Committee.

**Diversity: 44% women**

**Independent Directors: 44%**

**Chiara Mio**  
*Chair (1) (3)*



**Giulio Bonazzi**  
*CEO*



**Stefano Loro**  
*Director*



**Franco Rossi**  
*Director*



**Silvana Bonazzi**  
*Director*



**Francesco Bonazzi**  
*Director*



**Roberto Siagri**  
*Director (1) (3) (4)*



**Patrizia Riva**  
*Director (1) (2) (5)*



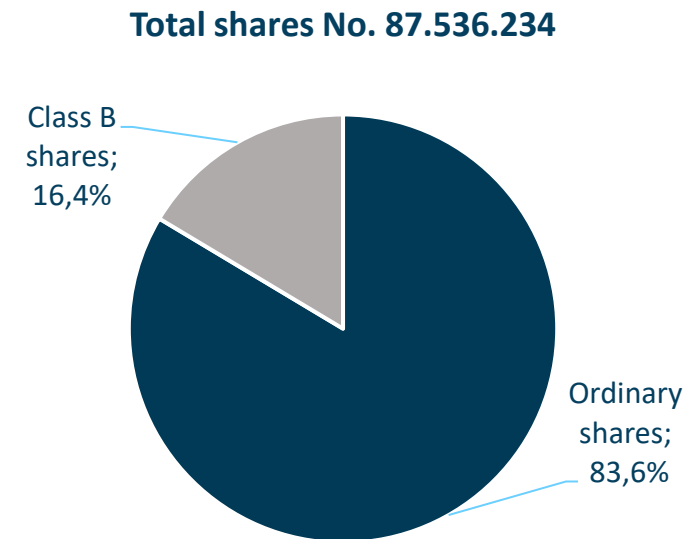
**Ilaria Maria Dalla Riva**  
*Director (1) (5)*





# Successfully completed the share capital increase with rights issue

- The capital increase has been subscribed for approx. 40 €mln.
- 100% of the new shares subscribed:
  - No. 30,269,432 new ordinary shares and
  - No. 6,048,008 new class B Shares



# Financial Results and expectations



# 1Q 2025 - Key Messages



**ECONYL®** branded and regenerated products reached **60,5% of fibers revenues**



**Profitability improvement** vs 1Q2024



US market recovery



**Utilities** cost **higher** than expected

# Financial Results

1Q

% on Revenues

Revenues			EBITDA			Net profit			NFP		
2025	2024	Δ%	2025	2024	Δ%	2025	2024	Δ%	31.03.25	31.12.24	Δ%
144,0	147,5	(2,4)%	17,1	15,2	12,5 %	0,4	(3,1)	113,8 %	221,6	213,5	3,8 %
			11,9%	10,3%		0,3 %	(2,1)%				

<p><b>USA</b> Recovering market</p> <p><b>EMEA and Asia</b> broadly in line with expectations</p> <p><b>ECONYL®</b> <b>60,5%</b> of Fiber Revenues</p>
--

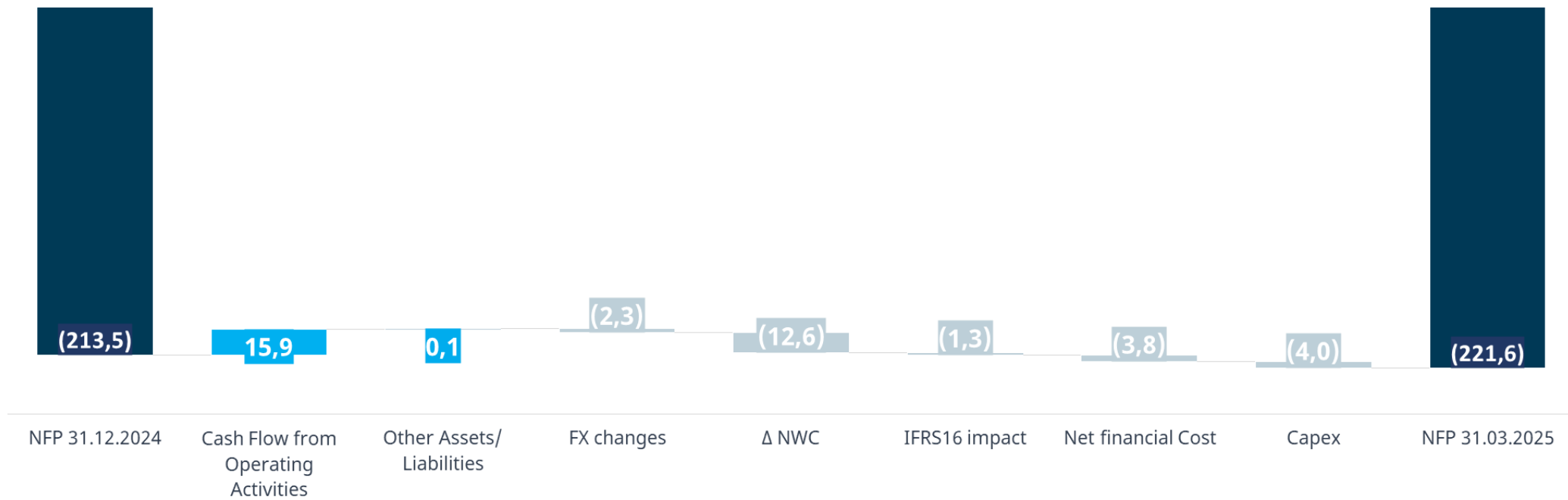
<p><b>Higher to 1Q 2024</b></p> <p>Mainly due to</p> <p>Lower raw materials and higher ECONYL® products sales</p> <p>but</p> <p>Higher utilities costs</p>
--

<p><b>Higher to 1Q 2024</b></p> <p>Mainly</p> <p>due to</p> <p>EBITDA increase</p>
--

<p><b>Slightly higher vs Dec. 24</b></p> <p>NFP/EBITDA LTM</p> <p><b>x 3,45</b> on 31<sup>st</sup> March 2025</p> <p><b>x3,42</b> on 31<sup>st</sup> December 2024</p>
--



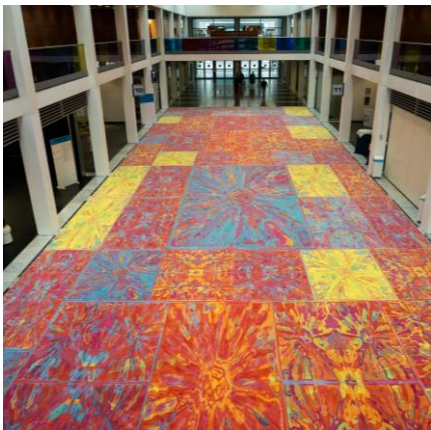
# Financial Results | NFP evolution €/mIn



# Industrial plan 2025–2026

## Volumes by business lines

BCF - Carpet yarn



NTF - Textile yarn



Polymers



**'25Exp vs '24A**

From +7% to +9%

From +15% to +18%

From +45% to +55%

**'26Exp vs '25Exp**

From +2% to +4%

From +4% to +7%

From 1% to +2%

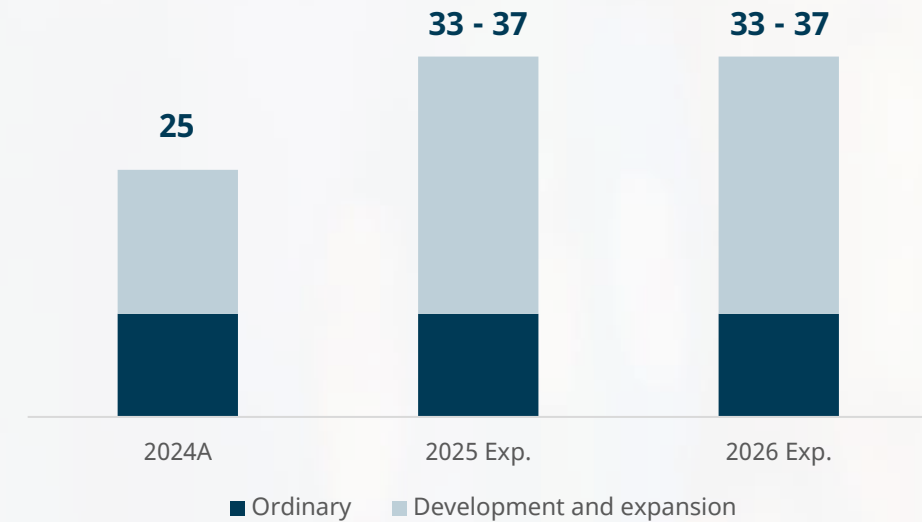


# Industrial plan 2024–2026

## Capex (excluding IFRS 16 effects)

In the three-year period 2024-2026

- **€30-35 mln.** for **ordinary investments**
- **€60-65 mln.** aimed at **increasing** and/or **optimizing** production capacity or for the development of new product innovations



# Industrial plan 2025 – 2026

## - Key indicators

### Expected results 2025

- **EBITDA:** 80 – 87 €/mln
- **NFP\*:** 185 – 195 €/mln

### Expected results 2026

- **EBITDA:** 90 – 96 €/mln
- **NFP\*:** 157 – 167 €/mln

\* Positive means debt and includes the IFRS 16 effects





# Appendix

# Appendix - Disclaimer

This presentation and any material distributed in connection herewith (together, the “**Presentation**”) prepared by Aquafil S.p.A. (“**Aquafil**” or “**Company**”) do not constitute or form a part of, and should not be construed as, an offer for sale or subscription of or solicitation of any offer to purchase or subscribe for any securities, and neither this Presentation nor anything contained herein shall form the basis of, or be relied upon in connection with, or act as an inducement to enter into, any contract or commitment whatsoever.

The Presentation contains forward-looking statements regarding future events and the future results of Aquafil that are based on current expectations, estimates, forecasts, and projections about the industries in which Aquafil operates and the belief and assumptions of the management of Aquafil. In particular, among other statements, certain statements with regards to management objectives, trends in results of operations, margins, costs, return on equity, risk management are forward-looking in nature. Words such as ‘expects’, ‘anticipates’, ‘targets’, ‘goals’, ‘projects’, ‘intends’, ‘plans’, ‘believes’, ‘seeks’, ‘estimates’, variations of such words, and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict because they relate to events and depend on circumstances that will occur in the future. Therefore, Aquafil’s actual result may differ materially and adversely from those expressed or implied in any forward-looking statements. Factors that might cause or contribute to such differences include, but are not limited to, economic conditions globally, political, economic and regulatory developments in Italy and internationally. Any forward-looking statements made by or on behalf of Aquafil speak only as of the date they are made. Aquafil does not undertake to update forward-looking statements to reflect any changes in Aquafil’s expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based.

No reliance may be placed for any purposes whatsoever on the information contained in the Presentation, or any other material discussed in the context of the presentation of such material, or on its completeness, accuracy or fairness. The information contained in the Presentation might not be independently verified and no representation or warranty, express or implied, is made or given or on behalf of the Company or any of its members, directors, officers or employees or any other person as to the accuracy, completeness or fairness of the information or opinions contained in this document or any other material discussed in the context of the presentation of the Presentation. None of the Company, nor any of its respective members, directors, officers or employees nor any other person accepts any liability whatsoever for any loss howsoever arising from any use of the Presentation or its contents or otherwise arising in connection therewith.

The reader should, however, consult any further disclosure Aquafil may make in documents it files with the Italian Securities and Exchange Commission and with the Italian Stock Exchange.

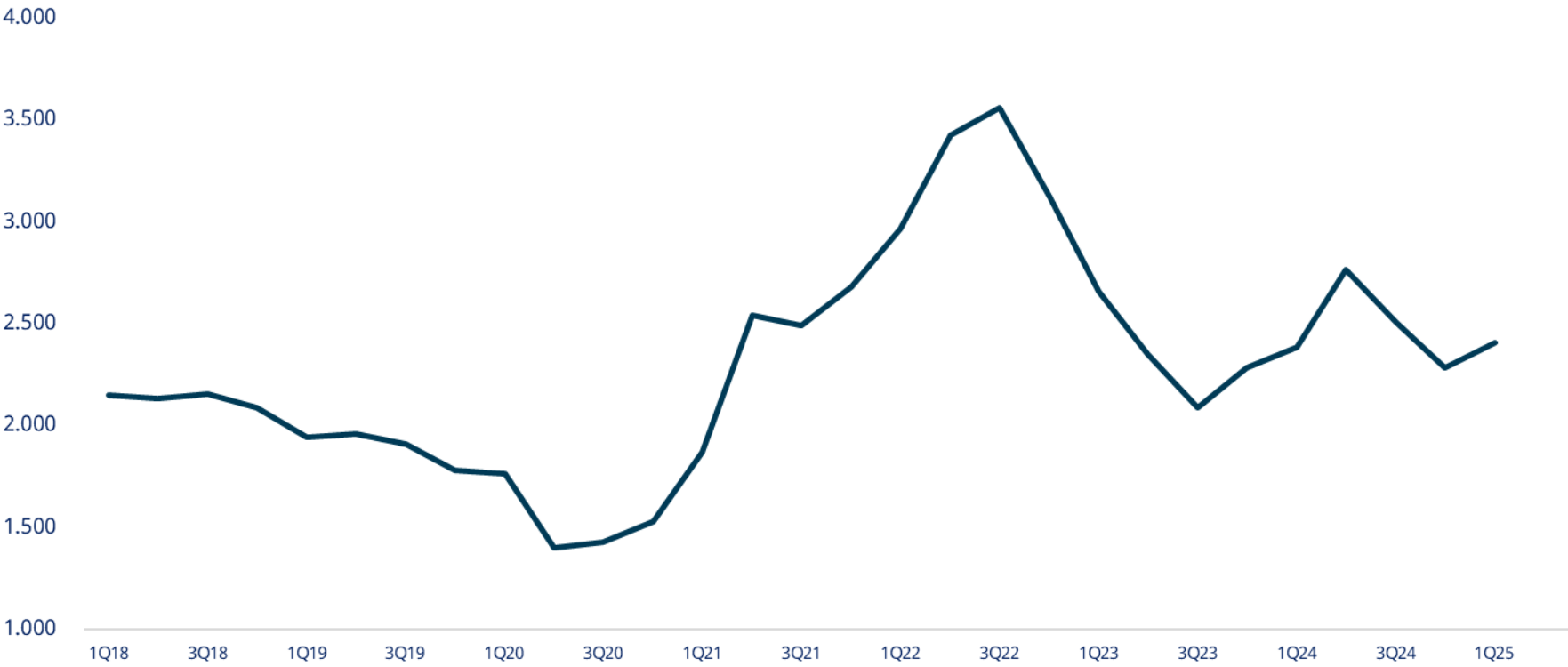


# Appendix - Definitions

<b>«FIRST CHOICE REVENUES»</b>	<p>“First choice revenues” are revenues generated by the sale of fibers and polymers, gross of any adjustments (for example, discounts and allowances), but excluding revenues generated by “non-first choice products”, revenues generated by Aquafil Engineering GmbH and “other revenues”. On the basis of the 2019 figures, these revenues accounted for more than 95% of the Group’s consolidated revenues</p>
<b>EBITDA</b>	<p>This is an alternative performance indicator not defined under IFRS but used by company management to monitor and assess the operating performance as not impacted by the effects of differing criteria in determining taxable income, the amount and types of capital employed, in addition to the amortisation and depreciation policies. This indicator is defined by the Aquafil Group as the net result for the year adjusted by the following components: income taxes, investment income and charges, amortisation, depreciation and write-downs of tangible and intangible assets, provisions and write-downs, financial income and charges, non-recurring items.</p>
<b>NFP</b>	<p>On April 29, 2021, Consob issued “Call to attention No. 5/21” in which it highlighted that the new “ESMA Guidelines” of March 4, 2021 replaced on May 5, 2021 those of preceding Consob communications. In guideline No. 39 requires that financial statement disclosure includes the following definition of net financial debt:</p> <ul style="list-style-type: none"> <li>A. Liquidity</li> <li>B. Other liquidity</li> <li>C. Other current financial assets</li> <li><b>D. Liquidity (A+B+C)</b></li> <li>E. Current financial debt (including debt instruments but excluding the current portion of non-current financial debt)</li> <li>F. Current portion of non-current financial debt</li> <li><b>G. Current financial debt (E + F)</b></li> <li><b>H. Net current financial debt (G - D)</b></li> <li>I. Non-current financial debt (excluding current portion and debt instruments)</li> <li>J. Debt instruments</li> <li>K. Trade payables and other non-current payables</li> <li><b>L. Non-current financial debt (I + J + K)</b></li> <li><b>M. Total financial debt (H + L)</b></li> </ul>

# Appendix - Sector Data – Caprolactam price evolution

€/ton



Source: Tecnon OrbiChem, a ResourceWise company

# Appendix - Consolidated Income Statement

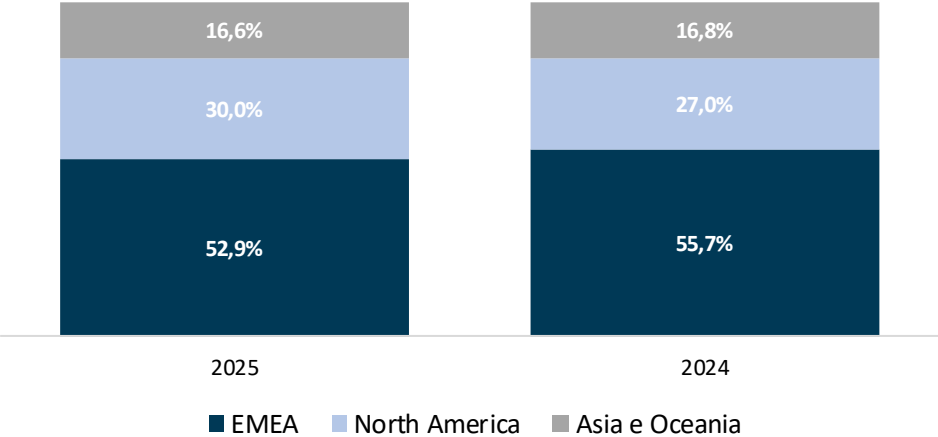
CONSOLIDATED INCOME STATEMENT €/000	First quarter 2025	<i>of which non- current</i>	First quarter 2024	<i>of which non- current</i>
Revenue	144.011	0	147.500	0
<i>of which related parties</i>	6		83	
Other Revenue	2.869	16	1.639	33
<i>of which related parties</i>	87		0	
<b>Total Revenue and Other Revenue</b>	<b>146.880</b>	<b>16</b>	<b>149.139</b>	<b>33</b>
Raw Material	( 64.603)	0	( 73.445)	0
<i>of which related parties</i>	0		0	
Services	( 34.840)	( 390)	( 30.643)	( 74)
<i>of which related parties</i>	( 170)		( 155)	
Personel	( 31.785)	( 141)	( 30.966)	( 253)
<i>of which related parties</i>	0		0	
Other Operating Costs	( 629)	( 2)	( 766)	( 4)
<i>of which related parties</i>	( 17)		( 17)	
Depreciation and Amortization	( 12.912)		( 13.405)	
Provisions&Write-downs	( 107)		12	
Capitalization of Internal Construction Costs	873		918	
<b>EBIT</b>	<b>2.876</b>	<b>( 518)</b>	<b>843</b>	<b>( 299)</b>
Income (loss) from Investments				
<i>of which related parties</i>				
Other Financial Income	301		676	
<i>of which related parties</i>	1		0	
Interest Expenses	( 4.056)		( 5.438)	
<i>of which related parties</i>	( 68)		( 28)	
FX Gains and Losses	1.927		( 83)	
<b>Profit Before Taxes</b>	<b>1.048</b>	<b>( 518)</b>	<b>( 4.002)</b>	<b>( 299)</b>
Income Taxes	( 621)		898	
<b>Net Profit (Including Portion Attr. to Minority )</b>	<b>427</b>	<b>( 518)</b>	<b>( 3.104)</b>	<b>( 299)</b>
Net Profit Attributable to Minority Interest	0		0	
<b>Net Profit Attributable to the Group</b>	<b>427</b>	<b>( 518)</b>	<b>( 3.104)</b>	<b>( 299)</b>



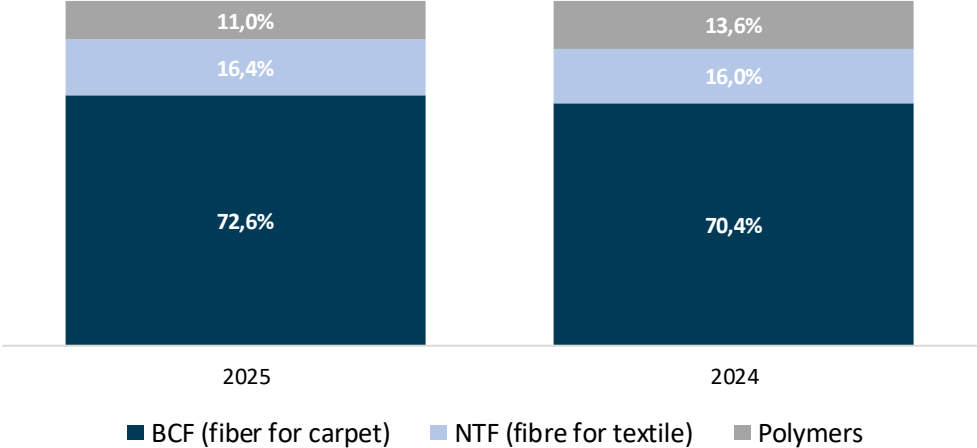
# Appendix - Consolidated Income Statement – Revenues 1Q

Q1		BCF (fiber for carpet)				NTF (fibre for textile)				Polymers				TOTAL					
€/mln	2025	2024	Δ	Δ%	2025	2024	Δ	Δ%	2025	2024	Δ	Δ%	2025	2024	Δ	Δ%	%25	%24	
EMEA	45,9	49,4	(3,5)	(7,0)%	16,4	15,7	0,7	4,5 %	13,9	17,1	(3,2)	(19,0)%	76,2	82,2	(6,0)	(7,3)%	52,9%	55,7%	
North America	35,3	31,2	4,2	13,3 %	6,1	6,3	(0,1)	(2,2)%	1,8	2,4	(0,6)	(25,8)%	43,2	39,8	3,4	8,5 %	30,0%	27,0%	
Asia e Oceania	22,9	23,0	(0,0)	(0,2)%	0,7	1,2	(0,5)	(41,1)%	0,2	0,6	(0,4)	(60,0)%	23,9	24,8	(0,9)	(3,6)%	16,6%	16,8%	
RoW	0,3	0,3	0,0	13,7 %	0,4	0,4	(0,0)	(6,1)%	0,0	0,0	0,0	N.A.	0,7	0,7	0,0	2,7 %	0,5%	0,5%	
TOTAL	104,5	103,8	0,7	0,7 %	23,6	23,6	0,1	0,2 %	15,9	20,1	(4,2)	(21,0)%	144,0	147,5	(3,5)	(2,4)%	100,0%	100,0%	
% Tot	72,6%	70,4%			16,4%	16,0%			11,0%	13,6%			100,0%	100,0%					

1Q - % Revenues by Geographical Area



1Q - % Revenues by Product Line



# Appendix - EBITDA and Adjusted Operating Results

RECONCILIATION FROM NET PROFIT TO EBITDA €/000	First quarter 2025	First quarter 2024
Net Profit (Including Portion Attr. to Minority )	427	( 3.104)
Income Taxes	621	( 898)
Investment income and charges		
Amortisation & Depreciation	12.912	13.405
Write-downs & Write-backs of intangible and tangible assets	107	( 12)
Financial items (*)	2.520	5.552
No recurring items (**)	518	299
<b>EBITDA</b>	<b>17.106</b>	<b>15.242</b>
Revenue	144.011	147.500
EBITDA Margin	11,9%	10,3%

RECONCILIATION FROM EBITDA TO EBIT ADJUSTED €/000	First quarter 2025	First quarter 2024
<b>EBITDA</b>	<b>17.106</b>	<b>15.242</b>
Amortisation & Depreciation	12.912	13.405
Write-downs & Write-backs of intangible and tangible assets	107	( 12)
<b>EBIT Adjusted</b>	<b>4.086</b>	<b>1.849</b>
Revenue	144.011	147.500
<b>EBIT Adjusted Margin</b>	<b>2,8%</b>	<b>1,3%</b>

(\*) The financial items include: (i) financial income of Euro 0.3 million (ii) financial charges and other bank charges of Euro (4.0) million, (iii) cash discounts of Euro (0.7) million, and (iv) exchange gains/(loss) of Euro 1.9 million.

(\*\*) This includes (i) non-recurring charges related to the expansion of the Aquafil Group for Euro (0.1) million, (ii) restructuring costs for Euro (0.1)million, (iii) non-recurring costs for legal and administration consulting for Euro (0.3) million.

# Appendix - Consolidated Balance Sheet (1/2)

CONSOLIDATED BALANCE SHEET €/000	At March 31,	At December 31,
	2025	2024
Intangible Assets	14.174	15.168
Goodwill	15.431	16.064
Tangible Assets	224.179	233.900
Financial Assets	846	969
<i>of which related parties</i>	293	270
Investments & Equity method	1.113	1.113
Other Assets		
Deferred Tax Assets	30.430	29.231
<b>Total Non-Current Assets</b>	<b>286.172</b>	<b>296.445</b>
Inventories	192.136	197.535
Trade Receivable	30.891	20.370
<i>of which related parties</i>	122	97
Financial Current Assets	2.500	980
<i>of which related parties</i>	1	2
Current Tax Receivables	1.577	1.529
Other Current Assets	9.686	8.033
<i>of which related parties</i>	0	0
Cash and Cash Equivalents	101.422	130.366
Asset held for sales	0	0
<b>Total Current Assets</b>	<b>338.212</b>	<b>358.813</b>
<b>Total Current Assets</b>	<b>624.384</b>	<b>655.258</b>



# Appendix - Consolidated Balance Sheet (2/2)

CONSOLIDATED BALANCE SHEET €/000	At March 31,	At December 31,
	2025	2024
Share Capital	53.354	53.354
Reserves	96.569	121.311
Group Net Profit for the year	427	( 16.313)
<b>Group Shareholders Equity</b>	<b>150.350</b>	<b>158.352</b>
Net Equity attributable to minority interest	1	0
Net Profit for the year attributable to minority interest	0	0
<b>Total Shareholders Equity</b>	<b>150.351</b>	<b>158.352</b>
Employee Benefits	4.538	4.627
Non-Current Financial Liabilities	223.270	241.535
<i>of which related parties</i>	2.634	3.902
Provisions for Risks and Charges	1.453	1.611
Deferred Tax Liabilities	13.024	12.808
Other Payables	3.393	4.053
<i>of which related parties</i>	0	0
<b>Total Non-Current Liabilities</b>	<b>245.679</b>	<b>264.634</b>
Current Financial Liabilities	102.081	103.208
<i>of which related parties</i>	4.180	4.146
Current Tax Payables	1.888	242
Trade Payables	104.340	109.178
<i>of which related parties</i>	162	396
Other Liabilities	20.045	19.644
<i>of which related parties</i>	0	0
<b>Total Current Liabilities</b>	<b>228.354</b>	<b>232.271</b>
<b>Total Equity and Liabilities</b>	<b>624.384</b>	<b>655.258</b>

# Appendix - Consolidated Cash Flow Statement (1/2)

CASH FLOW STATEMENT €/000	At March 31, 2025	At March 31, 2024
<b>Operation Activities</b>		
Net Profit (Including Portion Attr. to Minority)	427	(3.104)
<i>of which related parties</i>	(163)	(118)
Income Taxes	621	(898)
Income (loss) from equity Investments		
<i>of which related parties</i>		
Financial income	(301)	(676)
<i>of which related parties</i>	(1)	
Financial charges	4.056	5.438
<i>of which related parties</i>	68	28
FX (Gains) and Losses	(1.927)	83
(Gain)/Loss on non - current asset disposals	(31)	(86)
Provisions & write-downs	107	(12)
Amortisation, depreciation & write-downs	12.912	13.405
<b>Cash Flow from Operating Activities Before Changes in NWC</b>	<b>15.864</b>	<b>14.151</b>
Change in Inventories	2.629	9.775
Change in Trade and Other Receivables	(11.381)	(4.450)
<i>of which related parties</i>	(25)	(13)
Change in Trade and Other Payables	(3.825)	(8.314)
<i>of which related parties</i>	(234)	(467)
Change in Other Assets/Liabilities	95	(3.024)
<i>of which related parties</i>		(685)
Employees Benefit	(83)	(35)
Change in Provisions for Risks and Charges	(169)	(16)
<b>Income tax paid</b>	<b>218</b>	<b>(840)</b>
<b>Net Interest Expenses</b>	<b>(3.822)</b>	<b>(5.133)</b>
<b>TOTAL CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(473)</b>	<b>2.115</b>

# Appendix - Consolidated Cash Flow Statement (2/2)

CASH FLOW STATEMENT €/000	At March 31, 2025	At March 31, 2024
<b><i>Investing activities</i></b>		
Investment in Tangible Assets	(3.835)	(3.354)
Disposal of Tangible Assets	174	156
Investment in Intangible Assets	(400)	(524)
Disposal of Intangible Assets		
Reclassification of tangible fixed assets	99	
Dividends		
<i>of which related parties</i>		
Investment of Financial Assets		(113)
<b>TOTAL CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(3.961)</b>	<b>(3.835)</b>
<b><i>Changes in Equity</i></b>		
Capital Increase		-
Effect of exchange rate changes	(2.841)	882
Acquisition of treasury shares		
Other changes in equity	(15)	(22)
Dividends Distribution		
<i>of which related parties</i>		
<b><i>Financing Activities</i></b>		
Increase in no current Loan and borrowing		10.000
Decrease in no current Loan and borrowing	(17.408)	(17.027)
Repayment of bond loan	(128)	(151)
Derivatives		
Net variation in current and not current financial Assets and Liability	(1.419)	(717)
<i>of which related parties</i>		
Net variation in RoU financial assets and liability	(2.700)	(2.904)
<i>of which related parties</i>	(1.269)	(569)
<b>TOTAL CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(24.509)</b>	<b>(9.938)</b>
<b>NET CASH FLOW OF THE YEAR</b>	<b>(28.944)</b>	<b>(11.658)</b>



AQUAFIL 

[www.aquafil.com](http://www.aquafil.com)



ECONYL®  
ENDLESS POSSIBILITIES

[www.econyl.com](http://www.econyl.com)



THE FEEL GOOD MICROFIBRE  
*Dryarn*  
BY AQUAFIL

[www.dryarn.com](http://www.dryarn.com)

