

## **CONVERSION OF SPECIAL SHARES INTO ORDINARY SHARES OF AQUAFIL S.P.A.**

**Arco (TN), December 5, 2022** – Aquafil S.p.A. [ECNL IM] announces that, following the fulfilment of the provisions of Article 5 of the By-laws of Aquafil S.p.A, 100% of the category C shares (i.e. no. 80,000 category C shares) were automatically converted into ordinary shares, at a conversion ratio of no. 1 (one) ordinary share for each category C share, without the need for any manifestation of will on the part of the respective holders and without any change in the amount of the Company's share capital.

As a result of this share conversion, the Group's share capital remains equal to € 49,722,417.28 and the number of ordinary shares increases from 42,822,774 to 42,902,774, while the number of category B shares remains unchanged at 8,316,020, so that the total number of shares remains unchanged at 51,218,794.

The Company will initiate the necessary activities to update and file the new By-laws with the Company Registry, in order to incorporate the updated composition of the share capital. Once the filing is completed, Aquafil will disclose all necessary information to the market regarding the number and categories of shares of which the share capital of Aquafil S.p.A. is composed.

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Aquafil is a pioneer in the circular economy also thanks to the ECONYL® regeneration system, an innovative and sustainable process able to create new products from waste and give life to an endless cycle. The nylon waste is collected in locations all over the world and includes industrial waste but also products – such as fishing nets and rugs – that have reached the end of their useful life. Such waste is processed to obtain a raw material – caprolactam – with the same chemical and performance characteristics as those from fossil sources. The polymers produced from ECONYL® caprolactam are distributed to the Group's production plants, where they are transformed into yarn for rugs carpet flooring and for clothing.

Founded in 1965, Aquafil is one of the main producers of nylon in Italy and worldwide. The Group is present in seven countries and in three different continents, with over 2,800 employees at 19 production sites located in Italy, Slovenia, Unites States, China, Croatia, Scotland, Thailand and Japan.

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