



**AQUAFIL S.p.A.**  
**SHAREHOLDERS' MEETING**

April 27, 2023 - 3PM in single call

*(in accordance with Article 125-ter, Legislative Decree No. 58/1998 and Article 84-ter of Consob Regulation No. 11971/1999)*

Illustrative Report of the Board of Directors on the proposals concerning the second item on the Agenda of the Shareholders' Meeting called for April 27, 2023, prepared in accordance with Article 125-ter of Legislative Decree No. 58/1998 concerning the:

"2. *Allocation of the net profit, dividend distribution, resolutions thereon;*

This Report has been prepared pursuant to Article 125-ter, paragraph 1 of Legislative Decree No. 58 of February 24, 1998 and subsequent amendments and supplements ("CFA") and Article 84-ter of the Regulation adopted with Consob motion No. 11971 of May 14, 1999 and subsequent amendments and supplements ("Issuers' Regulation"), in relation to the second item on the Agenda of the Shareholders' Meeting of Aquafil S.p.A. ("Aquafil" or "Company), called for April 27, 2023, in single call.

This Report will be made available to the public at the Company's registered office, on the Company's website ([www.aquafil.com](http://www.aquafil.com)) and in the manner prescribed by the Consob Regulation.

**AQUAFIL S.p.A.**

Italy – 38062 Arco (TN) – Via Linfano 9 – tel. +39 0464 581 111r.a. – fax +39 0464 532 267

PEC: [pec.aquafil@aquafil.legalmail.it](mailto:pec.aquafil@aquafil.legalmail.it)

Share Capital Euro 50,522,417.28, of which Euro 49,722,417.28 subscribed and paid-in

Tax No. IT 09652170961 - V.A.T. IT 09652170961 - REA TN 228169

[www.aquafil.com](http://www.aquafil.com)

Dear Shareholders,

taking into account the results achieved for 2022, the Board of Directors proposes, following the allocation to reserves as per Article 2430 of the Civil Code, that a dividend of Euro 0.24 per share be distributed for both the ordinary and class B shares. It is proposed to be paid on May 10, 2023, with coupon date of May 8, 2023 and record date of May 9, 2023.

\* \* \*

In light of the above, the Board of Directors invites the Shareholders to pass the following motion:

*"The Shareholders' Meeting of Aquafil S.p.A.*

*having reviewed the financial statements at December 31, 2022,*

*having noted that a net profit of Euro 15,930,426.01 is reported,*

*having noted that the legal reserve has not yet reached one-fifth of the share capital in accordance with Article 2430 Civil Code*

**Resolves**

1. *"to allocate to the legal reserve one-twentieth of the net profit, amounting to Euro 796,521.30, in compliance with the provisions of Article 2430 of the Civil Code;*
2. *to approve the allocation of the residual net profit for the year, amounting to Euro 15,133,904.71, as follows:*
  - a) *to distribute to shareholders a dividend of Euro 0.24 per share for both the ordinary shares and the class B shares for a total of Euro 12.292.510,56 (amount calculated gross of treasury shares held by Aquafil S.p.A.) to pay the dividend on May 10, 2023, subject to coupon date of May 8, 2023 and record date of May 9, 2023";*
  - b) *to allocate the remaining amount of Euro 2.841.394,15, to the extraordinary reserve. to allocate the retained earnings of Euro 30,995,648.43 to increase the extraordinary reserve, both having the same nature.*
3. *- to grant to the Chairperson and, the Chief Executive Officer, severally, any power necessary to carry out this resolution."*

Arco (TN), March 16, 2023

On behalf of the Board of Directors

The Chairperson of the Board of Directors

(Giulio Bonazzi)

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