



**NO SHAREHOLDER OF SPACE3 S.P.A. EXERCISED THE RIGHT TO WITHDRAWAL
IN THE RESOLUTION APPROVING THE MERGER WITH AQUAFIL S.P.A.**

- *The exercise period for the right to withdrawal granted to holders of ordinary shares of Space3 S.p.A. who did not contribute to the adoption of the resolution approving the merger by incorporation of Aquafil S.p.A. into Space3 S.p.A. ended on August 15, 2017.*
- *No shareholder of Space3 S.p.A. exercised the right to withdrawal.*

Milan, August 22, 2017 – In reference to the business combination between Aquafil S.p.A. (“**Aquafil**”) and Space3 S.p.A. (“**Space3**”), to be implemented primarily through the merger by incorporation of Aquafil into Space3 (the “**Merger**”), approved by the General Shareholders’ Meeting of Space3 on July 27, 2017, Space3 announces that:

- a) the exercise period for the right to withdrawal granted under Article 2437, paragraph 1, letter a), and paragraph 2, letter a) of the Italian Civil Code to holders of Space3 ordinary shares who did not contribute to the adoption of the resolution approving the Merger (i.e., they were absent, abstained or voted against) ended on August 15, 2017; and
- b) no notification of exercise of the right to withdrawal was received.

The fact that no shareholder of Space3 exercised the right of withdrawal is a further confirmation of the positive expectations regarding the Space3/Aquafil business combination.

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For further information concerning the business combination, the steps of the combination process and the Merger, please refer to the illustrative report prepared by Space3’s Board of Directors pursuant to Article 125-ter of Legislative Decree No. 58/1998 and, with regard to the Merger, in accordance with Article 70, paragraph 2, of the Regulation adopted by Consob Resolution No. 11971/1999 – available from Space3’s registered office (Via Mauro Macchi 27, Milan) and the *Investor Relations* section of the website www.space3spa.com.

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Space3 is an Italian registered SPAC (Special Purpose Acquisition Company) listed on the regulated MIV (Investment Vehicles Market)/Professional segment organized and managed by Borsa Italiana S.p.A.

Space3 is the third SPAC promoted by Space Holding, an investment company held equally by Sergio Erede, Roberto Italia, Gianni Mion, Carlo Pagliani and Edoardo Subert. In 2013, Space Holding



incorporated Space S.p.A., the first Italian registered SPAC listed on the MIV, which undertook a business combination with F.I.L.A. — a world leader in the production and sale of coloring, drawing, modelling, writing and painting tools, principally for school and pre-school age children. In 2015, Space Holding incorporated Space2 S.p.A., the second Italian SPAC listed on the MIV, which last April completed a business combination with Avio S.p.A., an international leader in the construction and development of solid and liquid propulsion systems for space launchers and in space transport.

For information

Community Strategic Communications Advisers

Tel. (+39) 02 89404231 – space3@communitygroup.it

E-mail: investor@space3spa.com