

AQUAFIL S.p.A.
GENERAL SHAREHOLDERS' MEETING

April 23, 2019, at 3:30 pm, single call

(pursuant to Article 125-ter of Legislative Decree No. 58/1998, and Article 84-ter of Consob Regulation No. 11971/1999)

Director's Report illustrating the motions pertaining to item 2 on the Agenda of the General Shareholders' Meeting to be held on April 23, 2019, prepared pursuant to Article 125-ter of Legislative Decree No. 58/1998, and regarding:

“2. *Distribution of dividends; relevant and ensuing resolutions;*”

This report is submitted pursuant to Article 125-ter, paragraph 1, of Legislative Decree No. 58 dated February 24, 1998, as further amended and extended (“**TUF**”), as well as Article 84-ter of the Regulation No. 11971 issued by Consob on May 14, 1999, as further amended and extended (“**Rules for Issuers**”), and pertains to item 2 placed on the Agenda of the General Shareholders' Meeting of Aquafil S.p.A. (“**Aquafil**” or the “**Company**”) scheduled for April 23, 2019, single call.

This Report will be made available to the public at the Company's registered offices, on the corporate website (www.aquafil.com) and in the other manners provided for by Consob regulations.

The Illustrative Report concerning all other items on the Agenda will be made available to the public within the terms and according to methods required under applicable legislation.

AQUAFIL S.p.A.

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Cap.Soc. Euro 50.676.034,18 di cui sottoscritto e versato Euro 49.722.417,28

C.F. IT 09652170961 – V.A.T. IT 09652170961 – REA TN 228169

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Distribution of dividends; relevant and ensuing resolutions.

Shareholders,

Taking into account the results reported in the fiscal year 2018, the Board of Directors proposes to attribute a dividend equal to Euro 0.24 per share.

* * *

In light of the foregoing, the Board of Directors invites the Shareholders to pass the following resolution:

“The General Shareholders’ Meeting of Aquafil S.p.A.

resolves

- 1. to pay to the Shareholders a dividend of €0.24 per share, by utilization of reserves deriving from profits (riserve da utili);*
- 2. to pay the dividend on the 8th of May 2019, with ex-dividend date on the 6th of May 2019 and record date on 7th May 2019.”*

Arco (Trento), March 22, 2019

On behalf of the Board of Directors

The Chairman of the Board of Directors

(Giulio Bonazzi

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