

AQUAFIL S.P.A.  
REGISTERED OFFICE IN ARCO, VIA LINFANO, 9  
SHARE CAPITAL OF EURO 49,672,545.68 FULLY SUBSCRIBED AND PAID IN  
REGISTRATION NUMBER IN THE COMPANIES REGISTRY OF TRENTO, VAT AND FISCAL CODE 09652170961

## ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON 30<sup>TH</sup> JANUARY 2018

Summary account of the votes on the items of the Agenda  
pursuant to Article No. 125-*quater*, paragraph No. 2 of Legislative Decree No. 58 of  
February 24, 1998

### Ordinary Session

#### Item 1 of the agenda

#### 1. Appointment of the Board of Statutory Auditors for the fiscal years 2018-2020:

##### 1.1 appointment of the members and of the Chairperson;

Shares present at the meeting when the vote was opened no. 39,934,079 equal to 78.86% of the no. 50,640,078 shares representing the voting right at the ordinary and extraordinary meeting composing the share capital, corresponding to no. 56,566,119 voting rights equal to 84.09% of the total voting rights.

The voting result was the following:

#### Vote result

	No. Voting Rights	%
List No. 1(*)	52,272,119	92.41%
List No. 2 (**)	4,294,000	7.59%
Votes Against	0	0.00%
Abstentions	0	0.00%
No votes	0	0.00%
<b>Total Shares</b>	<b>56,566,119</b>	<b>100.00%</b>

(\*)List No. 1, submitted by Aquafin Holding S.p.A.

(\*\*)List No. 2, submitted by a group of asset management companies and international and national institutional investors

#### List of the appointed candidates as members of the Board of Statutory Auditors

	List	Office
<b>Stefano Poggi Longostrevi</b>	List No. 2	Chairman
<b>Fabio Buffignon</b>	List No. 1	Statutory Auditor
<b>Bettina Solimando</b>	List No. 1	Statutory Auditor
<b>Marina Manna</b>	List No. 1	Alternative Auditor
<b>Davide Barbieri</b>	List No. 2	Alternative Auditor

## 1.2 definition of remuneration.

Shares present at the meeting when the vote was opened no. 39,934,079 equal to 78.86% of the no. 50,640,078 shares representing the voting right at the ordinary and extraordinary meeting composing the share capital, corresponding to no. 56,566,119 voting rights equal to 84.09% of the total voting rights.

The voting result was the following:

### Vote result

	No. Voting Rights	%
<b>Votes for</b>	<b>55,546,767</b>	<b>98.20%</b>
<b>Votes Against</b>	<b>172,900</b>	<b>0.31%</b>
<b>Abstentions</b>	<b>300,000</b>	<b>0.53%</b>
<b>No votes</b>	<b>546,452</b>	<b>0.96%</b>
<b>Total Shares</b>	<b>56,566,119</b>	<b>100.00%</b>

## Item 2 of the agenda

### 2. Termination, by mutual consent, of the assignment of independent auditors entrusted by Space3 S.p.A. to KPMG S.p.A. and simultaneous engagement of the new independent auditors; relevant and ensuing resolutions.

Shares present at the meeting when the vote was opened no. 39,934,079 equal to 78.86% of the no. 50,640,078 shares representing the voting right at the ordinary and extraordinary meeting composing the share capital, corresponding to no. 56,566,119 voting rights equal to 84.09% of the total voting rights.

The voting result was the following:

### Vote result

	No. Voting Rights	%
<b>Votes for</b>	<b>55,374,667</b>	<b>97.89%</b>
<b>Votes Against</b>	<b>0</b>	<b>0.00%</b>
<b>Abstentions</b>	<b>300,000</b>	<b>0.53%</b>
<b>No votes</b>	<b>891,452</b>	<b>1.58%</b>
<b>Total Shares</b>	<b>56,566,119</b>	<b>100.00%</b>

## Extraordinary Session

### Item 1 of the agenda

#### **1. Adoption of the new Bylaws following the amendment of Article 14 (powers and resolutions of the Board of Directors) to the Bylaws; relevant and ensuing resolutions.**

Shares present at the meeting when the vote was opened no. 39,934,079 equal to 78.86% of the no. 50,640,078 shares representing the voting right at the ordinary and extraordinary meeting composing the share capital, corresponding to no. 56,566,119 voting rights equal to 84.09% of the total voting rights.

The voting result was the following:

#### Vote result

	No. Voting Rights	%
<b>Votes for</b>	<b>55,374,667</b>	<b>97.89%</b>
<b>Votes Against</b>	<b>0</b>	<b>0.00%</b>
<b>Abstentions</b>	<b>300,000</b>	<b>0.53%</b>
<b>No votes</b>	<b>891,452</b>	<b>1.58%</b>
<b>Total Shares</b>	<b>56,566,119</b>	<b>100.00%</b>