

COMPANY BY-LAWS AS AMENDED FOLLOWING THE EXERCISE OF THE MARKET WARRANT FOR THE FIRST EXERCISE PERIOD, ARE AVAILABLE TO THE PUBLIC

Arco (TN), 28 March 2018 – Aquafil S.p.A. [ECNL IM] informs that the Company By-laws, in the version filed with the Companies' Register of Trento on 19 March 2018 and inscribed on 22 March 2018, updated following the exercise of the Market Warrant of Aquafil S.p.A. for the First Period of Exercise, is available at the registered offices, on the website of the Company (www.aquafil.com – *Corporate Governance* section), as well as on the authorised storage system eMarket STORAGE at www.emarketstorage.com.

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Founded in 1965, **Aquafil** is one of the main players, in Italy and worldwide, in the production of synthetic fibers, particularly for Polyamide 6 applications. The Group is present in three continents, with a workforce of over 2,700. It operates through two product areas:

1. **BCF (Bulk Continuous Filaments):** synthetic fibers used in textile floorings in the contract (offices, hotels and public buildings), automotive (car mats and upholstery) and residential sectors. The production of filaments for textile floorings has been Aquafil's core business (accounting for over 80% of the Group's turnover) since the company was founded. Today, the Group is the leader in Europe and the second largest global player in the BCF sector. Almost 20,000 different product codes are handled, all of which are produced internally as part of stylistic research and/or technological innovation projects, in close contact with the customer. The entire collection is renewed every 4 years.
2. **NTF (Nylon Textile Filaments):** synthetic fibers used in the clothing and sports industries. Today, the Group is the main supplier to some of the leading Italian and European manufacturers of clothing, underwear and sportswear. Aquafil's constant commitment to research enables the Group to support its customers in the development of new textile products to respond to the latest aesthetic and performance trends for clothing and sportswear. The product range offered includes Dryarn® microfiber and ECONYL® regenerated polyamide yarn, which have always been developed from projects carried out in partnership with the final brands.

Aquafil is a pioneer in the circular economy also thanks to the ECONYL® regeneration system, an innovative and sustainable process able to create new products from waste and give life to an endless cycle. The Nylon waste is collected in locations all over the world and includes industrial waste but also products (such as fishing nets and rugs) that have reached the end of their useful life. Such waste is processed so as to obtain a raw material (caprolactam) with the same chemical and performance characteristics as those from fossil sources. The polymers produced from ECONYL® caprolactam are distributed to the Group's production plants, where they are transformed into BCF yarn and NTF yarn. Today, yarn produced with ECONYL® caprolactam already accounts for about 30% of the Group's revenues. In 2016 Aquafil's revenues amounted to approximately €482 million, EBITDA was about €65 million and net profit totaled about €20 million. Net financial position at December 31, 2016 amounted to about €18 million.

For further information

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