

## **CLOSING OF THE AGREEMENT WITH INVISTA**

## FOR A TRANSACTION CONSIDERATION OF USD 11.3 MILLION

**Arco (TN, Italy) April 27, 2018** - Aquafil S.p.A. [ECNL] has announced today the closing of an agreement, signed February 5, 2018 to acquire certain tangible and intangible assets related to INVISTA's nylon 6 business activity in Asia Pacific.

INVISTA is one of the world's largest integrated producers of chemical intermediates, polymers and fibres and the assets acquired concern the company's business of Polyamide 6 BCF Fibre in Asia Pacific with an annual turnover of about 50 million dollars. After business integration, the expected margin will be in line with Aquafil Group's consolidated EBITDA margin.

The total appreciation of the deal is equal to USD 11.3 million, includes stock of products for a value of USD 1,8 million and has been financed by Aquafil's internal resources.

"Our plan to broaden our business activites in Asia Pacific, a region that remains the region with the highest potential in terms of demand growth for synthetic fibres, is an important cornerstone of our strategy and this operation fits perfectly Aquafil's investment program in order to increase our presence and market share in the region – commented Giulio Bonazzi, President and CEO of the."

The transaction does not include INVISTA's other businesses in Asia, such as its nylon 6,6, polyester, polyols and licensing businesses and related brands.

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Founded in 1965, **Aquafil** is one of the main players, in Italy and worldwide, in the production of synthetic fibers, particularly for Polyamide 6 applications. The Group is present in three continents with a workforce of over 2,700 at production sights in Italy, Germany, Scotland, Slovenia, Croatia, USA, Thailand and China. For further information: <a href="https://www.aquafil.com">www.aquafil.com</a>

Aquafil is a pioneer in the circular economy also thanks to the ECONYL® regeneration system, an innovative and sustainable process able to create new products from waste and give life to an endless cycle. The Nylon waste is collected in locations all over the world and includes industrial waste but also products (such as fishing nets and rugs) that have reached the end of their useful life. Such waste is processed so as to obtain a raw material (caprolactam) with the same chemical and performance characteristics as those from fossil sources. The polymers produced from ECONYL® caprolactam are distributed to the Group's production plants, where they are transformed into BCF yarn and NTF yarn.



## For further information

**Investors Contact** 

Karim Tonelli

investor.relations@aquafil.com

mob: +39 348 6022.950

Barabino & Partners IR mob: +39 331 5745.171

T: +39 02 72.02.35.35

Stefania Bassi

s.bassi@barabino.it mob: +39 335 6282.667

Agota Dozsa

a.dozsa@barabino.it

mob: +39 338 7424.061

**Media Contact** 

Barabino & Partners T: +39 02 72.02.35.35 Federico Vercellino

f.vercellino@barabino.it