

CORRIGENDUM

DOCUMENTS PUBLISHED FOR THE GENERAL SHAREHOLDERS' MEETING TO BE HELD ON APRIL 23, 2019

Arco (TN), April 9, 2019 – Aquafil S.p.A. [ECNL IM] announces that clerical errors in the versions of the 2018 Financial Statements, 2018 Corporate Governance and Ownership Structure Report and 2018 Consolidated Financial Statements published on March 29, 2019 have been corrected.

The process of correcting the clerical errors — due to mere improper graphical transposition of the documents, as correctly approved by the Board of Directors and as audited by the Board of Statutory Auditors and Independent Auditors — is detailed in the appended statement.

All the amended documents are available to the public at the Company's offices, from the corporate website (www.aquafil.com) in the section “Investor Relations – Shareholders’ meetings – 2019”, and the centralized storage mechanism eMarket STORAGE, accessible via the website www.emarketstorage.com.

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Founded in 1965, **Aquafil** is one of the main players, in Italy and worldwide, in the production of synthetic fibers, particularly for Polyamide 6 applications. The Group is present in three continents with a workforce of over 2,700 at 16 production sites in Italy, Germany, Scotland, Slovenia, Croatia, USA, Thailand and China. For further information: www.aquafil.com

Aquafil is a pioneer in the circular economy also thanks to the ECONYL® regeneration system, an innovative and sustainable process able to create new products from waste and give life to an endless cycle. The Nylon waste is collected in locations all over the world and includes industrial waste but also products (such as fishing nets and rugs) that have reached the end of their useful life. Such waste is processed so as to obtain a raw material (caprolactam) with the same chemical and performance characteristics as those from fossil sources. The polymers produced from ECONYL® caprolactam are distributed to the Group's production plants, where they are transformed into BCF yarn and NTF yarn.



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Summary

Document	Version	Reference page	Amendment
<u>Consolidated Financial Statements - Directors' Report</u>	Italian	page 11	A note has been added to facilitate the comparison with the information presented for the previous year.
	English	page 12	The item " <i>Revenues</i> " in the table relating to " <i>Key financial highlights</i> " has been replaced as it reflected a typographical error.
	Italian	page 15, point 6)	The comment on the Group's financial performance has been removed since it was the result of a clerical error relating to the previous year (final line of the paragraph).

Code	Version	Reference page	Amendment
<u>Corporate Governance and Ownership Structure Report</u>	Italian	page 123 separated page 121 consolidated	The table has been replaced due to the incorrect representation of the number of shares.
	Italian	page 125, par. 2.2. separated page 123, par. 2.2. consolidated	The paragraph has been updated, including only the clauses still in effect, whereas the text, due to a mere clerical error, included the phrasing from the previous year.
	Italian	page 143 separated page 141 consolidated	The date of the meeting of the Control and Risks Committee relating to the proper assessment of the use of accounting standards has been amended, whereas the text, due to a mere clerical error, indicated the date from the previous year.
	Italian	page 144 separated page 142 consolidated	The declaration relating to Legislative Decree No. 231/01 has been updated, whereas the text, due to a mere clerical error, included the date from the previous year.

Code	Version	Reference page	Amendment
<u>Notes to the Consolidated Financial Statements</u>	Italian / English	page 92	In the table " <i>Property, plant and equipment</i> ", in the column " <i>Total</i> ", row " <i>Write-downs</i> ", the figure €/thousand "(3,649)" has been removed, without prejudice to the proper representation of all other items and the total.
	Italian / English	page 94	At the end of paragraph 7.5, a specification has been added relating to various minor reclassifications, in the interest of more consistent comparability with the previous year.
	Italian	page 100	The table relating to the covenants for "Bond loan A" has been replaced. Due to a mere clerical error, it contained information from the previous year.

Code	Version	Reference page	Amendment
<u>Notes to the Financial Statements</u>	Italian	page 79	The descriptive paragraph " <i>Impairment of financial assets</i> " has been replaced in its entirety; due to mere clerical error, it contained information from the previous year.
	English	pages 67 and 68	The word " <i>thousands</i> " has been removed from both tables, since the figures are stated exactly.
	Italian / English	page 95	The reference to the loan in place with Aquafil Tekstil San. Ve. A.S. has been removed, since it was no longer outstanding at the reporting date, having been repaid in full and included by mere clerical error reproducing the phrasing used in the Financial Statements for the year ended December 31, 2017.
	Italian / English	page 95	The table concerning " <i>Deferred-tax assets</i> " and " <i>Deferred tax liabilities</i> " has been replaced; some items were incorrect, however the representation of " <i>Total net deferred tax assets</i> " was correct.
	English	page 96	The figures in the table " <i>Inventories</i> " at December 31, 2018 have been inverted, but not amended.
	Italian / English	page 98	The table concerning the breakdown of " <i>Cash and cash equivalents by currencies</i> " has been replaced since the sum was due to a mere calculation error.
	Italian / English	page 101	The table concerning " <i>Medium/long term bank loans</i> " has been replaced since some items were incorrect; however, the representation of <i>Total medium/long-term loans</i> was correct.
	Italian	page 102	The table concerning the covenants for " <i>Bond loan A</i> " has been replaced; due to a mere clerical error, it contained information from the previous year.
	Italian	page 103	The paragraph regarding leasing financial payables has been amended.
	Italian	page 104	The description of other current and non-current assets has been replaced in full.
	Italian / English	page 109	The table regarding " <i>Net financial debt</i> " has been replaced in full since some items were incorrect; however the total amount stated was correct.
English	page 113	The amount in the paragraph " <i>Other commitments</i> " has been replaced since it contained a typographical error.	