

## PRESS RELEASE

**Arco, February 17, 2021** – Today Aquafil S.p.A. [ECNL:IM] announces that Fabrizio Calenti, Company's Executive Director, has resigned from his position due to personal reasons with effects from June 30, 2021, leaving as of the same date any other role held by him within the Group.

The Group has launched all activities instrumental to identify the ideal candidate to replace Fabrizio Calenti within Aquafil S.p.A.'s Board of Directors.

**Giulio Bonazzi, Chairman and Chief Executive Officer, stated:**

*"Fabrizio has been a part of our Group since 2003 as the head of the NTF division. His contribution to the results that Aquafil has achieved over the years has been fundamental, above all in relation to the strategic decision to pursue circularity, and in particular the creation and development of ECONYL®. I am extremely grateful to Fabrizio both for what we have done in all these years together and for his willingness to stay with us during the transitional phase, ensuring us his support as a consultant in the near future."*

It should be noted that the resigning Director:

- 1) did not qualify as Independent Director pursuant to the regulatory and statutory provisions in force;
- 2) entered into a four-year non-competitive agreement with the Group;
- 3) holds 248,296 shares of the Company, equal to 0.58% of share capital, with regard to which the Company has not been informed of any plans for monetization.

\* \* \*

Aquafil is a pioneer in the circular economy also thanks to the ECONYL® regeneration system, an innovative and sustainable process able to create new products from waste and give life to an endless cycle. The nylon waste is collected in locations all over the world and includes industrial waste but also products – such as fishing nets and rugs – that have reached the end of their useful life. Such waste is processed to obtain a raw material – caprolactam – with the same chemical and performance characteristics as those from fossil sources. The polymers produced from ECONYL® caprolactam are distributed to the Group's production plants, where they are transformed into yarn for rugs carpet flooring and for clothing.

Founded in 1965, Aquafil is one of the main producers of nylon in Italy and worldwide. The Group is present in seven countries and in three different continents, with over 2,800 employees at 16 production sites located in Italy, Scotland, Slovenia, Croatia, Unites States, Thailand and China.

**For further information**

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